

CITY OF ANNAPOLIS, MARYLAND

Exhibit C-2

NON-MAJOR ENTERPRISE FUNDS**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**

Year Ended June 30, 2005

With Comparative Totals for Year Ended June 30, 2004

	Dock Fund	Market Fund	Stormwater Management Fund
Operating revenues			
Charges for services	\$ 888,926	\$ 41,494	\$ 412,268
Total operating revenues	<u>888,926</u>	<u>41,494</u>	<u>412,268</u>
Operating expenses			
Salaries	306,718	-	128,537
Utilities	37,771	25,532	-
Repairs and maintenance	93,210	4,768	5,844
Materials and supplies	24,606	8,329	12,307
Contractual services	40,219	-	54,618
Administrative charge (credit) from General Fund	167,504	14,894	80,167
Depreciation	77,871	13,770	-
Other	-	-	-
Total operating expenses	<u>747,899</u>	<u>67,293</u>	<u>281,473</u>
Operating income (loss)	<u>141,027</u>	<u>(25,799)</u>	<u>130,795</u>
Non-operating revenues (expenses)			
Grant income	156,948	-	-
Interest expense	(29,959)	(1,566)	-
Total non-operating revenues (expenses), net	<u>126,989</u>	<u>(1,566)</u>	<u>-</u>
Change in net assets	268,016	(27,365)	130,795
Net assets at beginning of year	2,550,632	626,552	53,544
Net assets (deficit) at end of year	<u>\$ 2,818,648</u>	<u>\$ 599,187</u>	<u>\$ 184,339</u>

Refuse Fund	Combined	
	Year Ended	
	June 30, 2005	June 30, 2004
\$ 2,432,886	\$ 3,775,574	\$ 3,593,544
<u>2,432,886</u>	<u>3,775,574</u>	<u>3,593,544</u>
1,025,883	1,461,138	1,341,620
1,357	64,660	60,729
49,969	153,791	189,975
83,547	128,789	92,859
900,167	995,004	776,944
820,592	1,083,157	997,313
153,587	245,228	241,910
-	-	-
<u>3,035,102</u>	<u>4,131,767</u>	<u>3,701,350</u>
<u>(602,216)</u>	<u>(356,193)</u>	<u>(107,806)</u>
-	156,948	115,424
-	(31,525)	(34,795)
-	125,423	80,629
(602,216)	(230,770)	(27,177)
656,984	3,887,712	3,914,889
<u>\$ 54,768</u>	<u>\$ 3,656,942</u>	<u>\$ 3,887,712</u>